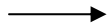


General State Aid Calculation

School Year 2006-2007

ADM (Average Daily
Membership)



ADM will include students assigned out of district (for which tuition has been paid) and open enrolled students. ADM does **NOT** include out of state or contracted students received by the district. If the ADM is less than 200, multiply ADM by 1.2 to arrive at adjusted ADM for state aid calculation.

If the ADM is between 200 and 600, multiply 2.98 by the ADM raised to the .8293 power or use the ADM adjustment table.

If the ADM is greater than 600, there is no adjustment factor.

x

\$4,364.85



Increases annually by CPI or 3%, whichever is less. FY2006 per student amount was \$4,237.72.

=

School Need

School Need

-

Local Tax Effort



Local Tax Effort = valuation x tax rate (payable 2006 = \$3.19/ag, \$5.13/OO & \$11.00/other non-ag, payable 2007 = \$3.03/ag, \$4.76/OO and \$10.19/other non-ag)

Valuations represent a 85% median level of assessment as determined by the Dept. of Revenue.

Also taxes are based on a calendar year and therefore when budgeting 1/2 of each year must be used.

=

State Aid

Total District Budget = (state aid + local tax effort + **other revenue sources**)

Examples of "other" revenues: state & county apportionment, bank franchise tax, gross receipt taxes, interest, admissions, contributions, and ALL federal revenue.